

# Invitation to webinar Standby Letter of Credit

- Date: **31. 1. 2022, from 9:00 till 16:30**
- Venue: **anywhere on your PC or laptop with a quality internet connection**

Topic: **Standby Letter of Credit, Standby subject to UCP 600 & ISP98, Questions & Answers**

With continuing convergence of standby letter of credit and guarantee operations in many banks, more and more bank specialists - specialists on bank guarantees - are now required to become fully conversant with standby letter of credit operations.

Standby letter of credit is the same purpose instrument as the demand guarantee, but, on the other hand, it differs from it on many operational aspects. There are many differences between UCP 600, ISP 98 - the rules for standbys and URDG 758 - rules for demand guarantees.

**This Seminar is a must for:**

Bank specialists in guarantee and standby letter of credit departments, as well as other interested specialists in the bank front or middle office, as well as lawyers, auditors, compliance specialists would certainly welcome this webinar. Also business people using these instruments would benefit enormously from the event!

**Program:**

**Standby Letter of Credit - Trade Cycle, how it works**

- Introduction to Standby L/C
- Cycle: Issuance, Advice, Confirmation, Amendment, Expiry,
- Demands and Payments under Standbys

**Standby Letter of Credit subject to UCP 600**

- Standby under UCP 600 - main issues
- Unsuitable or problematic UCP 600 articles for standbys
- Examination of presentations under standbys subject to UCP 600
- Questions and Answers

*Speaker: Pavel Andrlé*



### **Standby Letter of Credit subject to UCP 600 - continuation**

- **Interesting ICC Opinions and Docdex Cases on Standbys subject to UCP 500 & UCP 600**
- **Questions and Answers**

*Speaker: Pavel Andrlé*

### **SWIFT messages for Standby Letter of Credit - proper use**

- **MT760, MT767**
- **New SWIFT messages for Standbys**
- **Questions and Answers**

*Speaker: TBA*

### **Standby Letter of Credit subject to ISP98**

- **Standby Letter of Credit in US, history, law**
- **Standby practices in US**
- **Counter Standby - Standby, Confirmation**
- **Examination of presentations under ISP98**
- **Main issues in practice, Extension clauses**
- **Interesting court cases on standbys in US**
- **Questions and Answers**

*Speaker: Buddy Baker*

### **Standby L/C subject to ISP98 - debate on selected topics**

- **Reduction, termination, extension clauses**
- **Extend or pay demands**
- **Examination**
- **Questions and Answers**

#### **Speakers:**

**Pavel Andrlé (Czech), Walter (Buddy) Baker (USA)**

**Price: 4.900,- Kč incl. 21% VAT per person / 165 € without VAT per person**

**Standard discounts applicable for members off the ICC Czech Republic.**

**Registration for the event is binding, no refund.**

**More information, sign up are available [here](#) or [www.icc-cr.cz](http://www.icc-cr.cz)**