Born in Bilbao (Spain) in 1955, Carlos Bacigalupe is a seasoned banking professional specializing in international trade.

Since 2006, Carlos has worked closely in the assessment of trade portfolios, trade and operational risks assessment, and training programs for organizations such as the International Finance Corporation (World Bank Group), the Asian Development Bank (ADB), and the Inter-American Development Bank (IADB). Currently, he is developing a comprehensive training work with the HSBC bank in its global program on Prevention of Money Laundering and Sanctions policy.

Carlos began his banking career in 1974 when he joined Banco Exterior de España, a public sector entity, at that time the Spanish Eximbank, through an open concourse. Over the next sixteen years, he performed his duties in different departments, occupying for the last seven years managerial positions, becoming manager of an important branch in the Balearic Islands. Among his responsibilities, prominently financing import and export transactions with export credit official funds, support to international investors, and structuring of complex trade transactions.

In 1990, he was appointed Head of the Representative Office of Banco Exterior de España in Brazil, based in Sâo Paulo, being his core activities to negotiate credit lines to Brazilian banks, managing international trade operations, capital market transactions, lines of credit to corporations, etc. Remarkably, one of his main functions was to promote trade between Spanish and Brazilian companies, helping to develop joint-venture structures and other trade relationships.

Subsequently, he was appointed Vice President and Head of the International Division of the multilateral organization EXTEBANDES, based in Caracas (Venezuela). EXTEBANDES had branches in Peru, Colombia, Venezuela, Miami (USA) and Spain, and was owned by the Andean Pact countries, contributing the partner Banco Exterior de España with high position staff to its management. As head of the International Division, Carlos was in charge of the correspondent banking activity of the entire group, being a member of the Operations Committee, and the Committee of General Management.

In early 1996, after the merger of five Spanish public entities under the brand Argentaria, Carlos returned to Madrid, assuming the position of Regional Director for the department of International Financial Institutions, Area America. Afterwards, further to the merger of Argentaria with Banco Bilbao Vizcaya (BBV) that led to the present BBVA, Carlos continued playing the same role, expanding its scope to banks in the countries of Eastern Europe.

In 2001, he was appointed Director of BBVA TRADE, SA foreign trade company of the BBVA Group, assuming the promotion of export projects, which included obtaining public funding, the management of a wide network of international agents, and provide advice and support on the design of operations in countries of Eastern Europe and the Middle East.

In 2006, after taking an early retirement from BBVA, Carlos began his activities as a consultant, working with the above mentioned entities in training projects in Kazakhstan, Guatemala, Honduras, Nicaragua, Costa Rica, Panama, among others. He also completed the review of import/export credit portfolios for banks in Brazil, Vietnam, Costa Rica, Guatemala, Honduras, Panama and Nicaragua, and assessment of operational risks of banks in Belize, Dominica, Panama, Bolivia, Costa Rica, Nicaragua and Honduras, for their inclusion in the TFFP of the International Finance Corporation (World Bank Group).

Currently, Carlos is working with HSBC bank in its program of Prevention of Money Laundering and Sanctions Policy, having taught courses in Brazil, Mexico, Argentina, Egypt, Switzerland, India, Japan, Singapore, Hong Kong and Malaysia, among others.

In this regard, Carlos has recently obtained the following certificates from the International Compliance Association (ICA), backed by the Manchester University Business School:

ICA Specialist in Trade Based Money Laundering (January, 2015)

ICA Certification in Anti-Money Laundering and Sanctions Compliance (April, 2015)

Carlos teaches in Spanish, English and Brazilian Portuguese.